

STATE BOARD OF EQUALIZATION

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Executive Director

February 18, 2015

## TO: CITY AND COUNTY FINANCE OFFICIALS

Continuing the practice of past years, we are sending you recently estimated statewide growth rates to assist in your coming budget preparations.

The table below shows preliminary or estimated statewide changes in taxable sales for the first quarter of calendar year 2014 through the second quarter of calendar year 2016:

Sales Period	Year to Year Change <u>In Taxable Sales</u>	Allocations Received by Local Jurisdictions
Jan Mar. 2014	6.0 (prelim.)	Mar June 2014
Apr June 2014	8.0 (prelim.)	June - Sept. 2014
July - Sept. 2014	5.9 (prelim.)	Sept Dec 2014
Oct Dec. 2014	3.2 (est.)	Dec. 2014- Mar. 2015
Jan Mar. 2015	2.8 (est.)	Mar June 2015
Apr June 2015	3.2 (est.)	June - Sept. 2015
July - Sept. 2015	5.8 (est.)	Sept Dec. 2015
Oct Dec. 2015	6.5 (est.)	Dec. 2015 - Mar. 2016
Jan Mar. 2016	5.6 (est.)	Mar June 2016
Apr June 2016	5.0 (est.)	June - Sept. 2016

The Department of Finance made these growth estimates in January 2015 in conjunction with its preparation of the 2015-16 Governor's Budget.

Sincerely,

/s/ Mark Durham

Mark Durham, Manager Research and Statistics Section

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